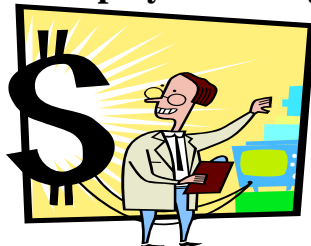




CONSUMER CREDIT COUNSELING SERVICE

PO Box 1789 • 3230 N. Rockwell, Bethany, OK 73008-1789 • (405) 789-2227 • www.cccsok.org

CCCS Bankruptcy Pre-filing Pre-test



Please circle the best answer:

1. What is Chapter 7 bankruptcy?
 - a. Chapter 7 is primarily used by businesses.
 - b. Chapter 7 is family farm reorganization.
 - c. Chapter 7 is also called liquidation bankruptcy
 - d. Chapter 7 is a wage earner's repayment plan.
2. What is Chapter 13 bankruptcy?
 - a. Chapter 13 bankruptcy is primarily used by businesses.
 - b. Chapter 13 is family farm reorganization.
 - c. Chapter 13 is also called liquidation bankruptcy
 - d. Chapter 13 is a wage earner's repayment plan.
3. What are the three types of expenses to think about when setting up a budget?
 - a. Fixed, variable, and periodic
 - b. Weekly, monthly, and yearly
 - c. Planned, unexpected, and emergency
 - d. basic, wants and needs
4. If you are unable to pay all of your debts, which should you pay first?
 - a. Credit cards
 - b. Housing (rent or mortgage)
 - c. Medical bills
 - d. other loans
5. Which one is a recommended alternative to bankruptcy?
 - a. Credit Repair Company
 - b. Payday Loan Company
 - c. Sub-Prime Loan Company
 - d. Credit Counseling Agency

Helping people become financially strong through counseling, debt management and education



NATIONAL FOUNDATION FOR
CREDIT COUNSELING

People Who Care

